

● U.S. Benefits Overview Notes

Group Universal Life Insurance

- Group Universal Life Insurance coverage provides 1 to 7 times your annual base pay up to 5 million dollars.
- You can also purchase coverage for yourself, your spouse, domestic partner and children.
- You can enroll at any time through the Group Universal Life insurance carrier, Marsh@WorkSolutions.
 - If you sign up within 90 days of your hire date, you are guaranteed at least 1 times your annual salary, up to \$80,000, without having to provide evidence of Good Health.
 - You can also be issued coverage from 1 to 3 times your Annual Base Pay (up to a maximum of \$300,000) if you provide *Simplified* Evidence of Good Health within 90 days of your hire date.
 - Both of these scenarios are true only for employee coverage -- dependent coverage requires evidence of Good Health regardless of when you sign up.
- If you sign up after 90 days, your coverage must be approved by the insurance carrier.
- Coverage is effective on the first day of the month following approval.